

China

The People's Republic of China's fast growing economy has attracted investment from all corners of the globe, thus creating demand for risk management, insurance capacity and reinsurance expertise. To meet those needs and to contribute to China's efforts in modernising and internationalising its insurance markets, Marsh became one of the first international insurance brokers to be granted a consulting license in China.

Marsh in China works closely with Marsh's regional and global experts across the world, to provide quality service to clients across China. The operation works to provide its multinational clients with value-added insurance services, as well as assist them in safeguarding their assets and investments in China.

Some of the major industries Marsh in China operates include:

- Oil, gas, and petrochemical;
- Power and utilities;
- Construction and infrastructure;
- Manufacturing;
- Technology;
- Telecommunications;
- Financial and Professional Services;
- Marine and Aviation;
- Sports & Leisure; and
- Major Events.

As the insurance market in China rapidly develops, new legislation and regulations are being introduced.

Marsh in China acts as a source of information to help our clients keep pace with their changing business environment. It ensures that its clients' insurance policies are in line with the regulatory requirements in China.

Joint venture partners, for instance, have demanding and exacting insurance requirements. In this area, Marsh has extensive experience and capability in creating insurance coverage that will benefit all parties.

The business is divided into two operations:

Business operation

Marsh Insurance & Risk Management Consultants Ltd. (MIRMC) is licensed to provide insurance consulting and risk management services to foreign and Chinese enterprises according to WTO commitments. MIRMC is headquartered in Beijing and has offices in Shanghai and Guangzhou.

Non-business operation

Marsh Inc. Shanghai Representative Office focuses on conducting market research and government and industry liaison work.

Most of Marsh's China staff speak fluent Mandarin, English and at least one other Chinese dialect, as required by China's unique business environment.



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