

Korea

Marsh's Korea operation was originally established in Korea in 1973 to service the risk and insurance requirements of multinational clients starting to do business in Korea. Like with international business in Korea, Marsh's business has evolved and we now rank as the country's leading broker and operate under the names of Marsh Korea, Marsh Direct, and Guy Carpenter, all of which are fully owned subsidiaries of Marsh Inc.

Insurance Broking

Businesses in Korea have discovered that as their risks become more diverse and complicated, they require much more from the market than simply a price quotation. Marsh's Korea operation provides an independent, professional approach that ensures that the clients' issues are our main concern. The brokerage services offered include:

- Risk and insurance assessment;
- Insurance program design;
- Placement of all lines of insurance with experienced and secure underwriters;
- Advice on insurance security and renewal presentation to markets;
- Risk consulting in all major industries;
- Risk management, such as hazard management and control for physical assets;

- Claims management; and
- Industry practice specialisation, particularly Construction, Marine, and Financial and Professional (FINPRO).

Marsh provides services to various clients in Korea, including:

- Retail broking to large Korean and multinational companies;
- Risk management consulting to specific industry clients;
- Reinsurance broking to insurance and reinsurance companies;
- Marketing of insurance products to private individuals; and
- Providing affinity programs to large Korean organizations.

Reinsurance

Guy Carpenter, the specialist reinsurance broking arm of Marsh, is the leading reinsurance broker in the Korean market. Guy Carpenter places facultative and treaty reinsurance business into the global markets on behalf of many of Korea's major insurance and reinsurance companies with its global capabilities and vast resources. It provides clients with a unique blend of quality solutions and services.



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