



## News Release

### FOR IMMEDIATE RELEASE

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### **First Global Meeting Of National Oil Companies To Be Held Later This Month** *Marsh bringing together leaders of state-owned companies for conference in Dubai*

NEW YORK (February 7, 2007) – Marsh Inc., the world’s leading risk and insurance services firm, today announced it will host the first ever global risk advisory meeting of the world’s national oil companies (NOCs) at a conference in Dubai, February 26-28. These state-owned enterprises manage roughly 80 percent of the world’s oil supply and are rapidly growing in their importance to the global energy scene.

The Marsh National Oil Company Conference will feature speakers from Saudi Aramco, Petrobras, Statoil ASA, Nigerian National Petroleum Corporation and other organizations. Marsh Chairman and CEO Brian Storms will discuss emerging risk topics in the oil and gas industry to open the conference, which is being attended by senior officials, representatives and delegates from dozens of countries and will operate under the patronage of the Ruler of Dubai.

A broad array of topics will be discussed during the two-day event, including knowledge transfer among NOCs, governance, measurement of enterprise-wide risk, and operational challenges tied to cross-border investments.

“It’s increasingly clear that state-owned oil companies will play a major role in determining where the world’s petroleum-based energy supplies will come from in the future,” said Jim Pierce, Managing Director of Marsh’s Global Marine & Energy Practice. “We’re proud to bring together many of the world’s NOCs and host this important gathering of international energy executives, experts and business leaders.”

Over the course of two days, the conference will feature both presentations and breakout sessions that address the NOCs' transition from their respective national stages to a global platform.

"We expect this ongoing shift will have far-reaching ramifications for governments, businesses and consumers," said Andrew George, Marsh's Marine & Energy leader in Dubai. "We're hopeful this conference will promote an open dialogue on the risk issues and business challenges NOCs face, and foster greater awareness and collaboration among companies that are assuming critical leadership roles in the global energy market."

Journalists planning to attend the conference in Dubai, or who would like to speak to a specific presenter by phone, should call Gabriela Juncadella in the U.S. (212-704-4448), Jason Groves in the U.K. (+44 20 7357 1455) or Jonathan Tudor (+971 50 289 4699) in the UAE to arrange for interviews.

### **About Marsh**

Marsh, the world's leading risk and insurance services firm, has 26,000 employees and annual revenues approaching \$5 billion. The firm provides advice and transactional capabilities to clients in over 100 countries. Marsh is a unit of Marsh & McLennan Companies (MMC), a global professional services firm with approximately 55,000 employees and approximately \$12 billion of annual revenues. MMC also is the parent company of Guy Carpenter, Kroll, Putnam Investments, and Mercer. MMC's stock (ticker symbol: MMC) is listed on the New York, Chicago, and London stock exchanges. MMC's Web Site is [www.mmc.com](http://www.mmc.com). Marsh's Web site is [www.marsh.com](http://www.marsh.com).

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